

Calculation of Homeowner Cost

	<u>General Fund</u>	<u>Other Funds</u>	<u>All Funds</u>
Estimated Sales Price for Home	\$200,000	\$200,000	\$200,000
Less Homestead Exemption	<u>\$20,000</u>	not applicable	
Adjusted Sales Price	\$180,000	\$200,000	
Times Assessment Ratio - Residential	11.5%	11.5%	
Equals Assessed Valuation	\$20,700	\$23,000	
Times Mill Rate (per \$1,000)	<u>20.000</u>	<u>32.115</u>	<u>52.115</u>
Total Local Tax	\$414.00	\$738.65	\$1,152.65